

Town of Greenwich Conservation Commission and Shellfish Commission have signed an MOU with the University of Connecticut to collaborate with UConn's Department of Ecology and Evolutionary Biology (EEB) and the Center for Environmental Sciences and Engineering (CESE). It is the goal of this newly formed *UConn-Greenwich Partnership* to establish both an endowment and a spendable fund at the University of Connecticut Foundation to provide both a permanent source of revenue for University education and research of the environs of the Long Island Sound, and support the on-going expenses of the partnership's strategic and collaborative initiatives.

The spending allocation from *THE ENDOWMENT FOR LONG ISLAND SOUND COASTAL ENVIRONMENTAL RESEARCH AND EDUCATION* will be used to support University teaching and research related to preserving the Connecticut coast through faculty and graduate assistant positions, their related academic, research and field work activities, and community outreach and educational programming. Priority focus will be on programs in Greenwich, CT and the UConn Stamford Campus, but may expand as priorities evolve.

With a lofty goal of \$10M, we are seeking multiple lead gifts to collectively invest in our initiatives. We also welcome conversations with individual donors who wish to discuss "naming opportunities" for our larger portions of the project. Below is a list of items which the endowment would support. (*Specific priority uses will be determined by the Dean of CLAS upon recommendation by EEB and CESE.*)

- Endowed Chair - a joint professorship between EEB and CESE at the UConn Stamford campus (~6.0 M)
- Visiting Professor - funding for three months of salary for a UConn EEB or CESE professor to collaborate with and strategically contribute to the Partnership (~1.5 M)
- Post-Doctoral Research Associate - a position jointly administered by EEB and CESE that will collaborate on research, education, and outreach initiatives (~1.7 M)
- Technician - directed by the Endowed Chair, whose office and laboratory equipment will be housed at the Floren Family Environmental Center at Innis Arden Cottage (~ 2.0 M)
- Laboratory equipment and maintenance (~1.0 M)

The non-endowed *UConn-Greenwich Partnership Fund* will enhance the work of the UConn faculty appointed to fulfill the partnership's strategic and collaborative priorities by supporting their laboratory equipment and maintenance, research expenses, as well as their educational programs and activities conducted at the Floren Family Environmental Center at the Innis Arden Cottage in Greenwich, CT and in other Connecticut coastal communities.

We invite companies and individuals who care about the health and future of Long Island Sound to make either one-time gifts or multi-year pledges of support. Gifts of money, real estate or other donated property, such as stocks or bonds are welcome. All gifts to support *THE ENDOWMENT FOR LONG ISLAND SOUND COASTAL ENVIRONMENTAL RESEARCH AND EDUCATION* should be made payable to the UCONN Foundation, Inc. (*Please see opposite for more information.*)



## In Support of the UConn-Greenwich Partnership



### **UConn Foundation Policies and Administration:**

All gifts to support *THE ENDOWMENT FOR LONG ISLAND SOUND COASTAL ENVIRONMENTAL RESEARCH AND EDUCATION* will be administered by The University of Connecticut Foundation, Inc. for the benefit of the University of Connecticut. The University of Connecticut Foundation, Inc. is a tax-exempt not-for-profit corporation dedicated to the University of Connecticut. All contributions will be used to support the purpose outlined above, and will be subject to certain administrative fees that are used to support Foundation operating expenses as well as other priority needs determined by the College of Liberal Arts and Sciences.

All contributions to the principal account will be invested and held as non-endowed funds until such time as the Endowment Minimum is met. (In the event that the Endowment Minimum is not met through contributions received on or before June 30, 2019, the Fund shall remain a restricted, non-endowed account, which shall retain the same identity and shall be fully expendable for a purpose consistent with fund description.)

Upon reaching the Endowment Minimum, the Fund shall be a permanent endowment fund of the Foundation. The Foundation shall account separately for the Fund, which shall consist of a principal (endowed) account and a spending (non-endowed) account.

The Fund shall be invested in accordance with the Foundation's investment policies, as the Foundation may determine and as the same may be amended from time to time. Any declines or losses in market value of the gifts to the Fund may be accounted for as reductions in the Historic Dollar Value of the Fund's principal. "Historic Dollar Value" for this purpose means the value of the Donor's original gift and any subsequent donations thereto.

Upon reaching the Endowment Minimum, the Foundation shall allocate to the Fund each year a spending allocation amount in accordance with the Foundation's spending policy, as the Foundation may determine and as the same may be amended from time to time in accordance with applicable law. In certain years, the entire spending allocation amount may not be disbursed. In that event and upon written request of the College, the Foundation shall irrevocably transfer the amount not disbursed to the Fund's principal account. The spending allocation amount generally will be funded from current and/or accumulated net total investment returns (including dividends, interest, and gains and losses, both realized and unrealized) to the extent they are available in the Fund, or, if insufficient, against the Historic Dollar Value of the Fund's principal to the extent prudent, consistent with maintaining long term purchasing power of the Fund, and in accord with the Foundation's policies.

The Fund shall be subject to such fees as the Foundation may determine and as the same may be amended from time to time. Fees assessed on endowed funds are allocated against current and/or accumulated net total investment returns or, if insufficient, against the Historic Dollar Value of the Fund's principal. Any gifts to the spending account will be administered and assessed gift fees in accordance with the Foundation's policies for non-endowed funds. Fees will be applied to support the Foundation's mission.

If you choose to be anonymous, your name will be excluded from a public donor list that the UConn Foundation provides to the state of Connecticut annually under state law. The list includes donor name only. No gift details will be disclosed.

### **For more information about contributing to UConn, please contact:**

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